

UNAUDITED

City of Pembroke Pines, Florida Analysis of Revenues/Expenses of the Golf Course

	Fiscal Year									
	<u>11/30/2023</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Revenues:										
Driving Range Fees	\$ 15,152	\$ 111,192	\$ 96,453	\$ 103,471	\$ 76,848	\$ 58,687	\$ 64,008	\$ 65,721	\$ 61,496	\$ 67,050
Golf Bag Storage	4,100	7,546	7,332	571	4,648	3,790	3,424	4,881	2,996	3,215
Golf Cart Rental	2,045	1,908,645	1,847,518	1,789,667	1,481,413	1,444,005	1,410,842	1,402,733	1,350,127	1,455,312
Golf Club Rental	2,880	14,407	14,411	12,931	6,151	7,035	10,045	7,874	9,567	6,545
Golf Green Fees	390,890	574,863	515,521	233,716	273,087	355,312	411,629	428,873	443,733	443,734
Golf Handicaps Fees	250	900	1,500	2,395	1,329	1,246	1,030	2,013	1,700	700
Golf Locker Rental	-	1,620	2,133	345	1,575	1,175	1,127	1,375	1,525	2,027
Golf Memberships	150,900	186,143	169,878	90,834	82,200	94,650	68,165	60,233	77,539	88,445
Commission - Advertising	-	-	-	-	-	-	-	-	-	-
Commission - Pro Shop	1,810	13,279	17,568	14,424	5,857	11,274	6,926	9,485	6,125	7,510
Rental - Restaurant facility	-	-	-	-	-	-	-	-	11,138	16,509
Golf Restaurant Operating	-	311,046	331,680	117,130	229,305	-	-	-	-	-
Other Miscellaneous	-	2,430	2,430	2,430	4,860	2,430	2,600	1,000	750	2,800
Total Revenues	568,027	3,132,071	3,006,424	2,367,915	2,167,273	1,979,604	1,979,796	1,984,188	1,966,696	2,093,846
Less: Total Expenditures	(286,048)	(2,390,131)	(2,256,333)	(2,156,320)	(2,325,807)	(2,038,553)	(2,026,259)	(2,152,018)	(2,057,912)	(1,884,256)
Revenue Excess (Deficit)	\$ 281,979	\$ 741,940	\$ 750,091	\$ 211,594	\$ (158,534)	\$ (58,949)	\$ (46,463)	\$ (167,830)	\$ (91,216)	\$ 209,591
Total Encumbrances	\$ 1,797,854	\$ 114,537	\$ 42,862	\$ -	\$ 22,903	\$ -				
Notes:										
Portion of GO Bond Debt Service 6.8%	\$400,958	\$400,907	\$401,043	\$400,907	\$401,060	\$401,090	\$400,927	\$400,992	\$400,999	\$401,610
Surplus/(deficit) less Bonds	-\$118,979	\$341,033	\$349,048	\$ (189,313)	\$ (559,594)	\$ (460,039)	\$ (447,390)	\$ (568,822)	\$ (492,215)	\$ (192,019)